

Laurus Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2008-09.

	General	School Srvc	Total (Memorandum Only)
REVENUE			
State Aid	4,900,800	-	4,900,800
Other State Sources	302,200	900	303,100
Local Sources	13,800	-	13,800
Federal Grants	323,300	161,000	484,300
Private Sources	37,100	39,200	76,300
Contribution from NHA	-	-	-
Total Revenues and Transfers	5,577,200	201,100	5,778,300
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,030,333	-	2,030,333
Added Needs- Compensatory Education	399,700	-	399,700
Special Education	254,600	-	254,600
Support Services			
Supporting Services - Pupil	137,500	-	137,500
Supporting Services - Instructional Staff	222,587	-	222,587
Support Services - General Administration - Board of Education	68,584	-	68,584
Support Services - General Administration - Executive Administration	409,345	-	409,345
Support Services - State and Federal Relations	46,003	-	46,003
Support Services - School Admin - Office of the Principal	390,200	-	390,200
Support Services - Other School Administration	163,426	-	163,426
Support Services - Business & Internal Services	76,917	-	76,917
Operations & Maintenance	1,200,062	-	1,200,062
Support Services - Central	209,176	-	209,176
Food Services	-	208,200	208,200
Total Expenditures	5,608,433	208,200	5,816,633
EXCESS OF REVENUES OVER EXPENDITURES	(31,233)	(7,100)	(38,333)
Transfer between funds	(7,100)	7,100	-
FUND BALANCE, BEGINNING OF YEAR	\$ 38,333	\$ -	\$ 38,333
CURRENT FUND BALANCE	\$ -	\$ -	\$ -

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on June 5, 2009 where a quorum of the board was present.

Signed By: _____

Dated: 6/5/09