

Laurus Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2009-2010.

	General	School Srvc	Total (Memorandum Only)
REVENUE			
State Aid	4,958,988		4,958,988
Other State Sources	203,416		203,416
Local Sources	11,172		11,172
Federal Grants	297,208	156,705	453,913
Private Sources	2,000	51,003	53,003
Contribution from NHA			
Total Revenues and Transfers	5,472,784	207,708	5,680,492
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,019,463		2,019,463
Added Needs- Compensatory Education	297,278		297,278
Special Education	216,827		216,827
Support Services			
Supporting Services - Pupil	103,540		103,540
Supporting Services - Instructional Staff	242,108		242,108
Support Services - General Administration - Board of Education	112,845		112,845
Support Services - General Administration - Executive Administration	440,107		440,107
Support Services - State and Federal Relations	52,340		52,340
Support Services - School Admin - Office of the Principal	371,440		371,440
Support Services - Other School Administration	155,089		155,089
Support Services - Business & Internal Services	88,764		88,764
Operations & Maintenance	1,139,447		1,139,447
Support Services - Central	229,297		229,297
Food Services		211,947	211,947
Total Expenditures	5,468,545	211,947	5,680,492
EXCESS OF REVENUES OVER EXPENDITURES	4,239	(4,239)	
Transfer between funds	(4,239)	4,239	
CURRENT FUND BALANCE	\$ -	\$ -	\$ -

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on June 5, 2009 where a quorum of the board was present.

Signed By: [Signature]

Dated: 6/5/09